

Best Case BPlan vdk

P&L	2023	2024	2025
<b>Revenues</b>	<b>1.424.125</b>	<b>1.034.478</b>	<b>1.260.461</b>
<b>Expenses</b>	<b>1.034.540</b>	<b>853.410</b>	<b>990.924</b>
<b>EBITDA (€)</b>	<b>389.585</b>	<b>181.068</b>	<b>269.537</b>
<b>Cumulated EBITDA (€)</b>	<b>389.585</b>	<b>570.653</b>	<b>840.190</b>

Balance sheet	2023	2024	2025
<b>Liabilities</b>			
Own Funds (€)	7.879.916	8.060.984	8.330.522
Shareholder equity (€)	50.328.920	50.328.920	50.328.920
Retained earnings / losses (€)	- 42.449.004 -	42.267.936 -	41.998.398
Earnings / losses (€)	389.585	181.068	269.537
<b>Total Liabilities (€)</b>	<b>7.879.916</b>	<b>8.060.984</b>	<b>8.330.522</b>

<b>Assets</b>			
Fixed assets (€)	25.000	25.000	25.000
Intangible assets (€)	75.000	75.000	75.000
Accounts receivable (€)	433.333	216.667	
Cash (€)	7.346.583	7.744.318	8.230.522
<b>Total Assets (€)</b>	<b>7.879.916</b>	<b>8.060.984</b>	<b>8.330.522</b>

Share value	2023	2024	2025
Share B (€)	3,13	3,20	3,31
Share A (€)	313,14	320,33	331,04
Share C (€)	31.313,67	32.033,21	33.104,31

Cash Flow statement	2023	2024	2025
<b>Opening balance (€)</b>	<b>6.740.331</b>	<b>7.346.583</b>	<b>7.744.318</b>
Cash from Operations (€)	1.640.792	1.251.145	1.477.128
Net income (€)	1.424.125	1.034.478	1.260.461
Accounts receivable (€)	216.667	216.667	216.667
Cash from Investing (€)	-	-	-
Increase in Debt (€)	-	-	-
Cash out (€)	1.034.540	853.410	990.924
<b>Closing balance (€)</b>	<b>7.346.583</b>	<b>7.744.318</b>	<b>8.230.522</b>
delta (€)		397.735	486.204

Worst Case BPlan vdk

P&L	2023	2024	2025
<b>Revenues</b>	<b>912.207</b>	<b>777.183</b>	<b>854.703</b>
<b>Expenses</b>	<b>912.000</b>	<b>716.160</b>	<b>776.486</b>
FTE	459.000	554.880	610.195
Overhead	453.000	161.280	166.291
<b>Total Costs (€)</b>	<b>912.000</b>	<b>716.160</b>	<b>776.486</b>
<b>EBITDA (€)</b>	<b>207</b>	<b>61.023</b>	<b>78.217</b>
<b>Cumulated EBITDA (€)</b>	<b>207</b>	<b>61.230</b>	<b>139.447</b>
<b>Balance sheet</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Liabilities</b>			
Own Funds (€)	4.652.303	4.713.326	4.791.543
Shareholder equity (€)	50.328.920	50.328.920	50.328.920
Retained earnings / losses (€)	- 45.676.617 -	45.615.594 -	45.537.377
Earnings / losses (€)	207	61.023	78.217
<b>Total Liabilities (€)</b>	<b>4.652.303</b>	<b>4.713.326</b>	<b>4.791.543</b>
<b>Assets</b>			
Fixed assets (€)	25.000	25.000	25.000
Intangible assets (€)	75.000	75.000	75.000
Accounts receivable (€)	433.333	216.667	
Cash (€)	4.118.970	4.396.659	4.691.543
<b>Total Assets (€)</b>	<b>4.652.303</b>	<b>4.713.326</b>	<b>4.791.543</b>
<b>Share value</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Share B (€)	1,85	1,87	1,90
Share A (€)	184,88	187,30	190,41
Share C (€)	18.487,59	18.730,09	19.040,91
<b>Cash Flow statement</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Opening balance (€)</b>	<b>3.902.096</b>	<b>4.118.970</b>	<b>4.396.659</b>
Cash from Operations (€)	1.128.873	993.850	1.071.369
Net income (€)	912.207	777.183	854.703
Accounts receivable (€)	216.667	216.667	216.667
Cash from Investing (€)	-	-	-
Increase in Debt (€)	-	-	-
Cash out (€)	912.000	716.160	776.486
<b>Closing balance (€)</b>	<b>4.118.970</b>	<b>4.396.659</b>	<b>4.691.543</b>
delta (€)		277.690	294.884